

Cook County **Community Recovery Initiative**



Rapid relief loans, technical assistance and outreach for small businesses and gig workers.

A Comprehensive Initiative

Cook County has launched the **Community Recovery Initiative** to assist small businesses, nonprofits and independent contractors struggling to make ends meet due to COVID-19.

Cook County Community Recovery Fund

- ▶ Targeted for small businesses and independent contractors
- ▶ Provides up to \$20,000 in zero-interest loans
- ▶ Offers immediate relief

Cook County Technical Assistance Network

- ▶ Provides access to available financial products at the state and federal level
- ▶ Answers questions and helps navigate pathways
- ▶ Connects to business counseling and coaching
- ▶ Assists with intake services, loan packaging, and process management

National and Local Partners

- ▶ American Business Immigration Coalition
- ▶ Chicago Community Loan Fund
- ▶ Chicago Neighborhood Initiatives
- ▶ Illinois Restaurant Association
- ▶ National Partnership for New Americans
- ▶ Women's Business Development Center

Visit www.cookcountylil.gov/recovery to sign up for updates and learn more about the Community Recovery Initiative.



Cook County **Community Recovery Fund**



Rapid relief loans for small businesses, gig workers and independent contractors.

What is the fund?

Cook County has launched the **Community Recovery Fund** as part of the Community Recovery Initiative. This loan fund offers **one-time, zero-interest loans** of up to \$20,000 for small businesses and \$10,000 for independent contractors in suburban Cook County.

Loans will be administered by the Chicago Community Loan Fund and provided by a network of community lenders. Applications open in mid-April on a first-come, first-serve basis.

Visit our **website** at www.cookcountyil.gov/recovery to learn more about the initiative and sign up for updates when the application period opens.

up to
\$20,000
for small
businesses

up to
\$10,000
for gig
workers

Am I eligible to apply?

To apply, businesses and independent contractors in **suburban Cook County** must meet these requirements:

Small Businesses

- ▶ Fewer than 25 employees
- ▶ Less than \$3 million in revenue

Gig Workers

- ▶ At least half of income from 1099 contract work
- ▶ Less than \$100,000 in gross annual income

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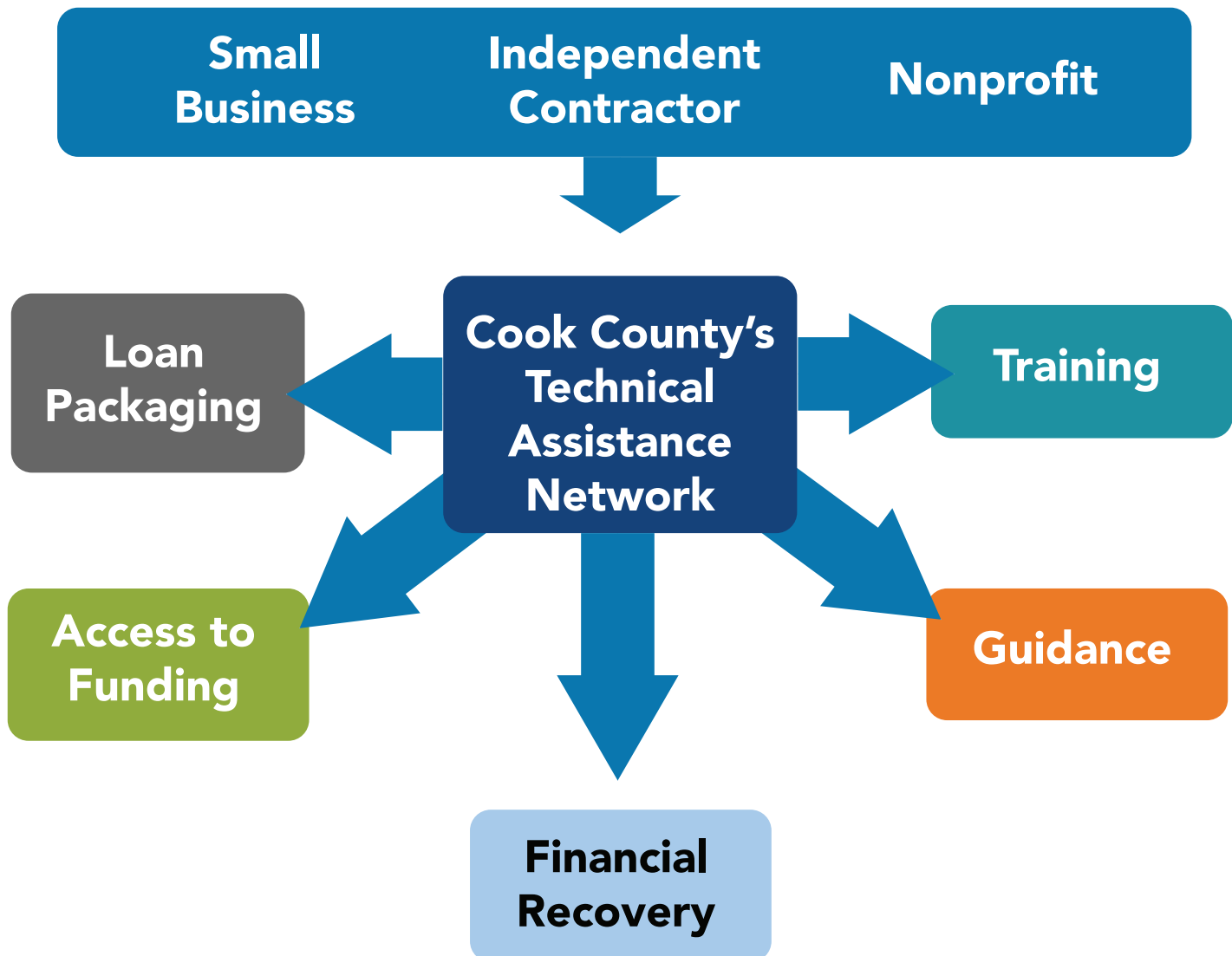


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Program Model



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