

**MINUTES OF THE PUBLIC HEARING
INTENT TO SELL ONE OR MORE SERIES OF GENERAL
OBLIGATION BONDS (ALTERNATE REVENUE SOURCE)
HELD IN THE COUNCIL ROOM OF THE MATTESON VILLAGE HALL
4900 VILLAGE COMMONS
ON THIS 19TH DAY OF DECEMBER 2005**

President Stricker called the Public Hearing to order at 7:03 p.m.

CALL TO ORDER

Clerk Grisco called the roll and the following Trustees answered present:

ROLL CALL

Emmanuel Imoukhuede
Carol Marshall
Nathaniel Motton, Jr.
Usher Sawyer, III

Trustees Ashmore and Johnson were absent.

Also present were: Joseph Perozzi, Village Attorney; Lafayette Linear, Village Administrator/Finance Director; Vince Laoang, Regulatory Services Director; Robert Crouch, Human Resource Director; Jan Dinnocenzo, Recording Secretary; and the media.

President Stricker noted that proper posting and notification of this public hearing was done.

Mr. Lafayette Linear, Village Administrator/Finance Director, explained that the proposed bond sale in the aggregate amount of not to exceed \$3,500,000 would go toward the funding of a \$6,000,000 water improvement project to begin in the Spring of 2006. The remainder of the financing for this project will come from the water revenue account. He noted that the Board approved the sale of these bonds in November, 2005; however, a public hearing is required prior to the sale.

**PRESENTATION OF
PROPOSAL TO SELL
ALTERNATE BONDS OF
THE VILLAGE IN THE
AGGREGATE AMOUNT
OF NOT TO EXCEED
\$3,500,000 –
WATERWORKS SYSTEM**

Mr. Vince Laoang, Regulatory Services Director, gave a detailed description of the proposed improvements to be funded by the sale of these bonds. It was noted that these improvements are needed in order to complete the water loop.

Mr. Martin Grzesiak, 6220 Beechwood Road, questioned whether the sale of these bonds would cause an increase in the water rates. It was noted that the bond sale would not increase water rates. Water rate increases are passed along to the residents when Oak Lawn increases its rate to the Village.

**OPPORTUNITY FOR
PUBLIC COMMENT**

ADJOURNMENT

Trustee Marshall moved to adjourn the Public Hearing at 7:15 p.m. Seconded by Trustee Imoukhuede.

AYES: (4) Imoukhuede, Marshall, Motton and Sawyer
NAYS: (0)
ABSTAIN: (0)
ABSENT: (2) Ashmore and Johnson

Respectfully Submitted,

Dorothy Grisco, Village Clerk

