

MINUTES OF THE PUBLIC HEARING
**THIRD AMENDMENT OF VILLAGE OF MATTESON
TIF DISTRICT NO. I REDEVELOPMENT PLAN AND PROJECT
(SOUTHGATE COMMERCE CENTER)**
(also known as Meritex)

HELD IN THE COUNCIL ROOM OF THE MATTESON VILLAGE HALL
4900 VILLAGE COMMONS
ON THIS 20TH DAY OF JANUARY 2004

President Stricker called the Public Hearing to order at 6:50 p.m.

CALL TO ORDER

Clerk Grisco called the roll and the following Trustees answered present:

ROLL CALL

Andre Ashmore
Sam Brown
Emmanuel Imoukhuede
Allan Johnson
Carol Marshall

Trustee Motton was not in attendance.

Also present were: David Mekarski, Village Administrator; Hildy Kingma, Director of Community Development; Lafayette Linear, Finance Director; Jan Dinnocenzo, Recording Secretary; and the STAR Newspaper.

President Stricker noted that proper posting and notification of the public hearing was done.

Ms. Mary Thompson of Kane, McKenna & Associates, Inc. summarized the actions taken to this point.

Ms. Hildy Kingma, Director of Community Development and Chairman of the Joint Review Board, gave an overview of the proposed amendment and noted that the Joint Review Board found that the proposed amendment does meet the eligibility criteria set out in State Statute and recommended that the Village Board adopt the Third Amendment to TIF District No. 1.

PROPOSED THIRD
AMENDMENT OF VILLAGE
OF MATTESON TIF
DISTRICT NO. I
REDEVELOPMENT PLAN
AND PROJECT
(SOUTHGATE COMMERCE
CENTER) *(also known as
Meritex)*

Clerk Grisco stated that no written correspondence was received regarding this matter.

Ms. Kingma described the location of the TIF District No. 1, as well as TIF District No. 2 and the proposed TIF District No. 4. She explained the reasoning and need for the proposed amendments and creation of a new TIF District.

PUBLIC HEARING

January 20, 2004

01-08-04

Ms. Kingma advised that there is an intergovernmental agreement between the two school districts and the Village that addresses TIF No. I and noted that it is anticipated that the agreement would be amended prior to the adoption of the proposed Third Amendment to TIF District No. 1.

Mr. David Mekarski, Village Administrator, further explained the benefits the Village anticipates realizing by the adoption of the proposed TIF Amendment.

Ms. Jill Evans, Asset Manager of Meritex Development, stated that Meritex Development supports the proposed Third Amendment to TIF No. I.

PUBLIC COMMENTS

Trustee Brown applauded all involved in the development of the concept, noting that it will be a tremendous asset to the Village.

In response to questioning from Trustee Imoukhuede, Mr. Rives Castleman of Realty America Group stated that the return on the Village's investment will be realized soon noting that redevelopment plans are already underway.

President Stricker noted that the proposed improvements are a tremendous stride forward and thanked all involved for the considerable effort put forth.

Trustee Johnson moved to adjourn the Public Hearing at 7:14 p.m. Seconded by Trustee Brown.

ADJOURNMENT

AYES: (5) Ashmore, Brown, Imoukhuede, Johnson,
and Marshall

NAYS:(0)

ABSTAIN: (0)

ABSENT: (1) Motton

Respectfully Submitted,

Dorothy Grisco, Village Clerk