

MINUTES OF THE PUBLIC HEARING
CONSIDERATION OF A MOTION OF INTENT TO SELL BONDS
HELD IN THE COUNCIL ROOM OF THE MATTESON VILLAGE HALL
4900 VILLAGE COMMONS
ON THIS 7th DAY OF JANUARY 2008

President Stricker called the meeting to order at 7:04 p.m.

CALL TO ORDER

Clerk Grisco called the roll and the following Trustees answered present:

ROLL CALL

Kevin Little
Emmanuel Imoukhuede
Sam Brown
Nathaniel Motton, Jr.
Andre Ashmore (arrived at 7:05)

Also present were: Joseph Perozzi, Village Attorney; Lafayette Linear, Village Administrator; Gloria Gibson, Budget Officer; Angela Simington, Recording Secretary.

Trustees Usher Sawyer III was absent

Administrator Linear stated that the purpose of selling the bonds was to help fund the cost of the development of the Community Center. He stated, based on questions from the board, that a portion of the funds will come from the Utility Fund; that the balance of the quality of life fund is one million, eight thousand dollars; that it will take twenty-five years to repay the loan at 4.25 percent interest; that thirty days after the hearing, the bonds will be sold and that further information will be available to the public on January 22, 2008.

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Trustee Brown reminded everyone that there is no need to ask the tax payers for a referendum and that these funds are already available or will be available through the normal course of business.

Members of the board present congratulated the Finance Department for a job well done.

Mr. Richard Smith of 5321 Providence stated that this opportunity will be well received by the investment community. He wished everyone a happy new year.

**OPPORTUNITY FOR
PUBLIC COMMENT**

PUBLIC HEARING
January 7, 2008

01-07-2008

Trustee Ashmore made a Motion to adjourn the Public Hearing at 7:16 p.m.
Seconded by Trustee Brown.

ADJOURNMENT

AYES: (5) Ashmore, Brown, , Motton
Imoukhuede, Little
NAYS: (0)
ABSTAIN: (1) Sawyer III
ABSENT: (0)

Respectfully Submitted,

Dorothy Grisco, Village Clerk