

MINUTES OF THE SPECIAL MEETING  
OF THE PRESIDENT AND BOARD OF TRUSTEES  
HELD IN THE COUNCIL ROOM OF THE MATTESON VILLAGE HALL  
4900 VILLAGE COMMONS  
ON THIS 15<sup>TH</sup> DAY OF DECEMBER, 2004

President Stricker called the meeting to order at 7:30 p.m.

CALL TO ORDER

Deputy Clerk Miotti called the roll and the following Trustees answered present:

ROLL CALL

- Andre Ashmore
- Sam Brown
- Emmanuel Imoukhuede
- Carol Marshall

Trustee Motton arrived at 7:34 p.m. Trustee Johnson was absent.

Also present were Frank Myers, Village Administrator; Hildy Kingma, Director of Community Development; Vince Laoang, Director of Public Works; Robert Park, Police Chief; Brian Ramsey, Director of Parks and Recreation; Kathy Murray, Personnel and Operations Coordinator; and Elliot Johnson, Marketing and Business Development Coordinator.

1) Administrator Myers gave a brief synopsis of the resolution under consideration.

Ms. Kingma reviewed the restrictions that are in place on the current loan.

Discussion ensued regarding ownership changes and the amount of loan increases in the loan amount. Mr. Rives Castleman addressed the Board's concerns, including lack of progress.

Trustee Ashmore moved that the Board of Trustees pass a Resolution approving a Collateral Assignment of Redevelopment Agreement from Realty America Group relating to Lincoln Mall Redevelopment. Seconded by Trustee Marshall.

CONSIDERATION OF A  
RESOLUTION APPROVING  
A COLLATERAL  
ASSIGNMENT OF  
REDEVELOPMENT  
AGREEMENT FROM  
REALTY AMERICA GROUP  
RELATING TO LINCOLN  
MALL REDEVELOPMENT

AYES: (5) Ashmore, Brown, Imoukhuede, Marshall,  
and Motton

NAYS:(0)

ABSTAIN: (0)

ABSENT: (1) Johnson

Trustee Marshall moved to adjourn the Special meeting of the Board of Trustees at 8:18 p.m. Seconded by Trustee Imoukhuede.

ADJOURNMENT

AYES: (5) Ashmore, Brown, Imoukhuede, Marshall,  
and Motton

NAYS:(0)

ABSTAIN: (0)

ABSENT: (1) Johnson

Respectfully Submitted,

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Rita Miotti, Deputy Village Clerk